



For Immediate Release
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CW Optics was a Runner-Up of the Virginia Innovator's Forum 2010

Seaford, VA (May 4, 2010) - CW Optics, Inc., the developer of optical-based clinical devices, today announced that it has been selected as a runner-up of the annual Virginia Innovator's Forum, for the invention of Laser Speckle Imaging (LSI) technology.

"We are honored to be selected as a runner-up of VIF and are pleased that VIF recognized the significance of the LSI technology," said Nee-Yin Chou, Ph.D., CW Optics President/CEO. "This new generation of noninvasive, proprietary optical imaging technology provides realtime, critical quantitative blood velocity information to physicians. It allows immediate diagnosis and more effective therapeutic planning for enhanced outcomes."

"Through NIH grant awards of \$5 million, we have developed several LSI-based products, including the WoundImager™," said Dr. Chou. "We have tested the WoundImager™ successfully in an animal study and a human study at two prestigious university hospitals, and we will begin a clinical trial to further investigate the safety and efficacy of the WoundImager™. Our clinical trial partners are two of the highest rated woundcare hospitals in Virginia. We are also preparing a 510(k) premarket notification submission to the FDA," said Dr. Chou.

The company has another product that is currently undergoing clinical trials. The ivWatch® is a noninvasive optical device used for monitoring intravenous infusions in patients. It gives realtime warnings when it detects iv fluid leakage. The ivWatch® has been successfully validated in animal and healthy human studies. The development of ivWatch® was funded through NIH grants totaling more than \$3 million. The ivWatch® will be ready for commercialization after the company receives an FDA premarket notification.